

- t The Logan Square Cooperative was purchased on 10/31/01 and includes 1 three-bedroom unit, 1 two-bedroom unit, 5 one-bedroom units, and 1 three-room studio. There is availability (starting in March 09) to buy a share for a one bedroom which has a living room, dining room, bedroom, kitchen & bath (825 square feet) for about \$800 monthly (and \$13,500 down). Includes mortgage, taxes, insurance, heat and cooking gas, & general maintenance. Value one bedroom: about \$67,000. (Share loans may be available for downpayment through North Country Development Fund –see ncdf.org).
- t We feel part of a real community with dynamic and diverse people (12 adults and 3 children) all dedicated to peace and justice and part of larger community as members of Logan Square Neighborhood Association. Child-friendly and pet-friendly. Lush garden, laundry facilities, and basement storage. Solar system for hot water installed and new back porches. Close to public transport (near Diversey and Pulaski); park and free swimming pool just a block away; garage space is rotated for \$50 a month.
- t Given the present economic crisis, this is your way to save money, live in better conditions, take a stand for affordable housing, and build community. As a member you would own a share in the Coop; the Coop owns the building.
- t Our Coop is a limited equity coop because we are committed to long-term affordable housing. We have saved a large building from for-profit developers, and we are encouraging others to try the same. If a member moves out, (s)he only would take the amount put toward principal on the mortgage, downpayment, and major improvements (s)he put in that have been approved by the coop- that defines limited equity.
- t We are governed by By-Laws, the Principles of Unity, and Occupancy Agreements. Our criteria for membership include: Agreement with the principles of unity; commitment to affordable housing and living; commitment to keep Chicago a city in which affordable housing is available to everyone; a lifestyle and belief system which reflects commitment to social equality; financial stability to ensure financial commitment to the cooperative; willingness to make a commitment to living cooperatively by dedicating time and skills to cooperative work and activities; effectively communicating with members; ability to be flexible and tolerant and open to ideas and lifestyles of others; commitment to stay long term in LSC; has skills that would add to LSC existing skills, abilities and interests; Sense of humor and willingness to share joy; agreement on process of consensus decision making and willingness to learn and practice this process (Consensus is different from majority vote. We strive to ensure that each coop decision has the full backing of all of our members through adequate fact-finding, democratic discussion, and addressing the root cause of any objections).
- t Member duties include: participation at monthly Coop meetings; participation in one of the Committees: Grounds, Building, or Membership; participation in Coop work days a couple times a year; willingness to take a shift as an officer; collective hosting of yearly Open House, etc.
- t People interested in being part of the Logan Square Cooperative may come to our December 7th Open House and get a tour of the unit which will be available in Spring 09.
- t Phone Cooperative & speak to Audrey:773-685-7888 or email: audreythomas3@juno.com